

Capital Improvements Plan for the Town of Bow

The Capital Improvements Plan (CIP) is a long-range plan for capital facilities in the Town. Capital facilities are high cost items with long useful lives. As the Town grows and facilities wear out or become obsolete, new and replacement facilities are needed. The CIP attempts to anticipate when such facilities will be needed. By projecting the year of acquisition of capital facilities, the Town can spread the costs out to avoid major budget spikes and can take advantage of alternate funding options.

Each year the Select Board, School Board, and Budget Committee make spending recommendations to Town and School Meetings. The CIP gives decision makers a big picture, long-range perspective in which to make budget decisions.

The statute that authorizes preparation of a CIP designates the Planning Board to prepare the CIP, although RSA 674:5 allows the Town to authorize the Select Board to create a separate CIP committee. The theory behind the statutory designation of the Planning Board is that since it prepares the master plan and regulates development, the Planning Board is well placed to plan for future capital facility needs.

Overview of the CIP process.

Each year, the Town Manager establishes a tentative budget schedule. With a due date established, the Planning Board (PB) appoints a member to Chair the Bow Capital Improvement Plan (CIP) Committee. The Finance Director updates the CIP as a starting point. With Community Development Department support, the CIP Committee Chair sets a meeting date, notifies committee members, Department Heads, the School District, and chairs of Town boards and committees of the CIP Committee meeting. Department Heads, the School District, and Chairs prepare or update their CIP Project Sheets (background, life, cost, and year needed) for each replacement or new capital item, and are scheduled to discuss their capital items at the meeting. Although the meeting is an information session, public notice is provided and the public is allowed to attend and provide comments.

At the information session, Town Boards, Committees, and Departments make recommendations for capital projects that they believe warrant inclusion in the CIP. The role of the CIP Committee is to hear all proposals, help proponents describe the proposals, help place the proposals in the appropriate years, and make recommendations to the Planning Board.

After the information session, the Chair, with support from Community Development and Finance Departments, synthesizes the information gathered during the Information Session, modifies the CIP, and presents the new proposed CIP to the Planning Board for consideration. The Planning Board places "adoption of the CIP" on its agenda and votes to adopt the CIP. The version of the CIP that is passed by the PB is provided to the Town Manager and the Select Board for consideration during preparation of the annual budget. Copies are provided to the School Board and Budget Committee.

The Select Board, School Board, and Budget Committee decide which capital facilities are proposed to Town and School Meetings for funding and determine financing methods (budget line, Capital Reserve Fund (CRF), or bond). Warrant Articles are drafted to appropriate the funds identified in the first year of the CIP. Town and School Meetings vote on all appropriations.

Composition of the CIP sub-committee.

Each year the Bow Planning Board (PB) re-activates the Bow Capital Improvement Plan (CIP) Committee as a sub-committee of the PB. The PB appoints two of its members to the Committee, one as the Chair.

To broaden participation, the PB invites the Select Board and Town Manager to make appointments. In addition to two PB members, committee members include a member of the Select Board, a representative of Public Works, a representative of safety services (alternates between Police and Fire Departments), a representative of the School Board, a representative of the Trustee of the Trust Funds, and two members of the public appointed by the Select Board.

Staff support for the Committee includes the Town Manager, Finance Director, Community Development Director, and the Community Development Assistant.

What projects and expenditures are to be included in the CIP.

The definition of a capital improvement is any expenditure for a project, vehicle, equipment, or facility having a useful life of at least five (5) years and requiring a gross expenditure of at least \$10,000. Not all capital improvements are included in the CIP. For instance, at least one police cruiser is purchased every year, so they are not listed.

Qualified projects listed in the CIP usually include the replacement schedule based on the projected life of the facility.

The CIP spreadsheet is too large to include a legible copy in the Town Report. It is available on the Planning Board page of the Town website at

<http://www.bow-nh.com/planningboard.asp>

Purpose and limitation of the CIP

The benefits that are derived from preparing and maintaining a Capital Improvement Program include:

1. Basic facilities and services, which ensure public health, safety and welfare, are a fundamental responsibility of local government. The CIP identifies the capital improvements needed to efficiently provide such services, recognizes these needs, and forecasts the anticipated cost and date of expenditure. The goal is to support good planning of Town expenditures.
2. An informed, participatory decision making process is essential to community well being. The CIP will make voters aware of proposed improvements that may be of particular interest and about major proposals that will likely come before future Town or

School District Meetings.

3. The CIP will help to maintain a stable property tax rate by avoiding untimely expenditures, which generate unstable property tax impacts. Major capital improvements are forecasted within a framework designed to distribute the tax burden attributable to capital expenditures over time.
4. Cooperative project planning can result in cost savings and the avoidance of duplication of expenditures. Communication and coordination between Departments and Town and School officials is considered essential.
5. Communities demonstrating sound fiscal health and high quality facilities and services are attractive to investors of all kinds: homeowners, businesses, and lending institutions. Capital improvement programming supports and complements broader community economic development objectives.

It is equally important to understand the limitations of a Capital Improvement Program:

1. The CIP process is not a means to manage the annual budget development process. Preparation of the Town and School District annual budgets is the responsibility of elected officials and professional administrators. The CIP is a tool designed to aid in the development and consideration of annual budgets.
2. The CIP process is not an allocation of funding for "wish list" projects that are neither needed nor likely to receive public funding and support.
3. The CIP does not determine the price the Town will pay for an improvement. The CIP merely includes a projected cost.
4. The CIP does not determine the year in which an improvement needs to be made. The CIP includes recommendations for improvements for the current year and forecasts when other improvements are expected to be needed. When the date in the CIP arrives the Select Board or School Board decides whether the improvement is needed at that time, and decides whether to include the cost in the budget or in a separate warrant article. The respective board can also decide to defer the improvement to a later date. The Budget Committee provides input regarding this decision, for consideration by the Town. The Town voters ultimately decide whether to approve the budget or the warrant article.
5. The CIP does not define how the town will finance or pay for a capital improvement. In some towns the CIP includes recommendations regarding financing but the Bow CIP does not include financing recommendations, although the Bow CIP anticipates the financing mechanism in its fiscal projections. Financing options could include, for example, bonding; leasing; establishing a Capital Reserve Fund to save for a future expenditure; or raising money from taxation in the year the expense is incurred. The recommended financing option for each item is presented by the Board of Selectmen or the School Board. The Budget Committee also provides its input regarding this decision. The Town voters ultimately decide which method is appropriate for each item in the CIP.
6. The CIP should be a stable framework with minimal changes from year to year; however, the CIP process cannot anticipate unusual changes in growth, economic conditions, political behavior, emergencies, non-tax revenue sources, and opportunities not predictable enough to schedule.
7. Although the recommended CIP fits within reasonable fiscal constraints, it does not guarantee a level tax rate. There are many variables that determine the total tax rate (i.e., tax base, operating costs, revenues, etc). Capital expenditures constitute a relatively small portion of total local spending.

**2009 CAPITAL IMPROVEMENTS PLAN
FINANCING**

2009 CAPITAL IMPROVEMENTS PLAN													
FINANCING													
	Estimated	Scheduled	Estimated										
	Cost	Year	Life	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Fire Dept Equipment Capital Reserve Fund:													
Vehicle extraction rescue equipment	30,000	2018-19	10	-	-	-	-	-	-	-	-	30,000	-
Self-contained breathing apparatus - 29	172,000	2018-19	10	-	-	-	-	-	-	-	-	172,000	-
Rescue boat	25,000	2011-12	20	-	25,000	-	-	-	-	-	-	-	-
Skid tank and pump	25,000	2023-24	20	-	-	-	-	-	-	-	-	-	-
Defibrillator	25,000	2011-12	5	-	25,000	-	-	-	-	25,000	-	-	-
Defibrillator	25,000	2011-12	5	-	25,000	-	-	-	-	25,000	-	-	-
Air compressor and filling station for self-contained breathing apparatus	40,000	2024-25	15	-	-	-	-	-	-	-	-	-	-
				-	75,000	-	-	-	-	50,000	-	202,000	-
Beginning				90,000	125,000	85,000	120,000	155,000	190,000	225,000	210,000	245,000	78,000
Contribution				35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Expenditure				-	(75,000)	-	-	-	-	(50,000)	-	(202,000)	-
Ending				125,000	85,000	120,000	155,000	190,000	225,000	210,000	245,000	78,000	113,000
Fire Truck Capital Reserve Fund:													
Pumper/ladder truck	600,000	2011-12	20	-	600,000	-	-	-	-	-	-	-	-
2010 ambulance	170,000	2019-20	10	-	-	-	-	-	-	-	-	-	170,000
1993 tanker truck	200,000	2012-13	20	-	-	200,000	-	-	-	-	-	-	-
1997 tanker truck	200,000	2016-17	20	-	-	-	-	-	-	200,000	-	-	-
2005 ambulance	170,000	2013-14	10	-	-	-	170,000	-	-	-	-	-	-
2004 forestry truck	75,000	2023-24	20	-	-	-	-	-	-	-	-	-	-
2002 pumper	425,000	2021-22	15	-	-	-	-	-	-	-	-	-	-
2009 rescue truck	150,000	2019-20	10	-	-	-	-	-	-	-	-	-	150,000
Special utility vehicle	40,000	2011-12	10	-	40,000	-	-	-	-	-	-	-	-
2009 pumper	425,000	2024-25	15	-	-	-	-	-	-	-	-	-	-
				-	640,000	200,000	170,000	-	-	200,000	-	-	320,000
Beginning				861,000	1,035,000	569,000	543,000	547,000	721,000	895,000	869,000	1,043,000	1,217,000
Contribution				174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000
Expenditure				-	(640,000)	(200,000)	(170,000)	-	-	(200,000)	-	-	(320,000)
Ending				1,035,000	569,000	543,000	547,000	721,000	895,000	869,000	1,043,000	1,217,000	1,071,000

**2009 CAPITAL IMPROVEMENTS PLAN
FINANCING**

	Estimated	Scheduled	Estimated										
	Cost	Purchase	Life	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Highway Construction Capital Reserve Fund:													
Bow Bog Road culvert	150,000	2015-16	50	-	-	-	-	-	150,000	-	-	-	-
River Road culvert at boat ramp	100,000	2013-14	50	-	-	-	100,000	-	-	-	-	-	-
Bow Bog Brook culvert replacement and raising of road elevation	150,000	2010-11	50	150,000	-	-	-	-	-	-	-	-	-
Road reclamation - one mile per year	250,000	annually	N/A	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
				400,000	250,000	250,000	350,000	250,000	400,000	250,000	250,000	250,000	250,000
Beginning				430,000	279,000	278,000	277,000	176,000	175,000	24,000	23,000	22,000	21,000
Contribution				249,000	249,000	249,000	249,000	249,000	249,000	249,000	249,000	249,000	249,000
Expenditure				(400,000)	(250,000)	(250,000)	(350,000)	(250,000)	(400,000)	(250,000)	(250,000)	(250,000)	(250,000)
Ending				279,000	278,000	277,000	176,000	175,000	24,000	23,000	22,000	21,000	20,000
Parks & Recreation Dept Equipment Capital Reserve Fund:													
2008 John Deere riding mower	25,000	2016-17	8	-	-	-	-	-	-	25,000	-	-	-
St. Cyr Playground equipment	50,000	2021-22	20	-	-	-	-	-	-	-	-	-	-
Emergency generator	25,000	2018-19	20	-	-	-	-	-	-	-	-	25,000	-
Top dresser	14,000	2011-12	10	-	14,000	-	-	-	-	-	-	-	-
Slicer/seeder	10,000	2011-12	10	-	10,000	-	-	-	-	-	-	-	-
2000 GMC 2500 pickup truck	38,000	2010-11	10	38,000	-	-	-	-	-	-	-	-	-
1999 John Deere 4600 tractor	40,000	2013-14	13	-	-	-	40,000	-	-	-	-	-	-
				38,000	24,000	-	40,000	-	-	25,000	-	25,000	-
Beginning				73,000	53,000	47,000	65,000	43,000	61,000	79,000	72,000	90,000	83,000
Contribution				18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Expenditure				(38,000)	(24,000)	-	(40,000)	-	-	(25,000)	-	(25,000)	-
Ending				53,000	47,000	65,000	43,000	61,000	79,000	72,000	90,000	83,000	101,000
Parks & Recreation Field Parking & Road Repairs Capital Reserve Fund:													
Gergler Field parking improvements	20,000	2011-12	10	-	20,000	-	-	-	-	-	-	-	-
Beginning				21,000	21,000	1,000	1,000	1,000	1,000	6,000	6,000	11,000	11,000
Contribution				-	-	-	-	-	5,000	-	5,000	-	5,000
Expenditure				-	(20,000)	-	-	-	-	-	-	-	-
Ending				21,000	1,000	1,000	1,000	1,000	6,000	6,000	11,000	11,000	16,000

**2009 CAPITAL IMPROVEMENTS PLAN
FINANCING**

	Estimated	Scheduled	Estimated										
	Cost	Purchase	Life	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Police Department Equipment Capital Reserve Fund:													
Voice logging recorder	24,000	2011-12	10	-	24,000	-	-	-	-	-	-	-	-
2008 special utility vehicle	32,000	2013-14	5	-	-	-	32,000	-	-	-	-	32,000	-
Mobile and portable radios	70,000	2011-12	10	-	70,000	-	-	-	-	-	-	-	-
Dispatcher radio and computer equipment	98,000	2015-16	10	-	-	-	-	-	98,000	-	-	-	-
Chief's vehicle	25,000	2014-15	5	-	-	-	-	25,000	-	-	-	-	25,000
Detective vehicle	24,000	2011-12	5	-	24,000	-	-	-	-	24,000	-	-	-
Security video monitoring system	40,000	2012-13	7	-	-	40,000	-	-	-	-	-	-	40,000
Emergency generator	35,000	2020-21	20	-	-	-	-	-	-	-	-	-	-
Repeater station radio equipment	45,000	2015-16	10	-	-	-	-	-	45,000	-	-	-	-
2004 Yamaha all-terrain vehicles - 2	15,000	2013-14	10	-	-	-	15,000	-	-	-	-	-	-
Cruiser laptop computers - 6	45,000	2012-13	5	-	-	45,000	-	-	-	-	45,000	-	-
Intel file server	12,000	2010-11	5	12,000	-	-	-	-	12,000	-	-	-	-
				12,000	118,000	85,000	47,000	25,000	155,000	24,000	45,000	32,000	65,000
Beginning				70,000	126,000	76,000	59,000	80,000	123,000	36,000	80,000	103,000	139,000
Contribution				68,000	68,000	68,000	68,000	68,000	68,000	68,000	68,000	68,000	68,000
Expenditure				(12,000)	(118,000)	(85,000)	(47,000)	(25,000)	(155,000)	(24,000)	(45,000)	(32,000)	(65,000)
Ending				126,000	76,000	59,000	80,000	123,000	36,000	80,000	103,000	139,000	142,000
Public Safety Building Capital Reserve Fund:													
[This fund to be discontinued; public safety building design and construction to be financed by bond issue.]				-	-	-	-	-	-	-	-	-	-
Beginning				4,000	-	-	-	-	-	-	-	-	-
Contribution				(4,000)	-	-	-	-	-	-	-	-	-
Expenditure				-	-	-	-	-	-	-	-	-	-
Ending				-	-	-	-	-	-	-	-	-	-
Road Construction I-2 Zone & Business Development District CRF:													
Dunklee Road/Route 3-A intersection - \$1,200,000 less \$800,000 state aid	400,000	2011-12	N/A	100,000	300,000	-	-	-	-	-	-	-	-
Robinson Road/Route 3-A intersection - \$1,000,000 less \$667,000 state aid	333,000	2017-18	N/A	-	-	-	-	-	-	33,000	300,000	-	-
Johnson Road/Route 3-A intersection - \$1,000,000 less \$667,000 state aid	333,000	2018-19	N/A	-	-	-	-	-	-	-	33,000	300,000	-
				100,000	300,000	-	-	-	-	33,000	333,000	300,000	-
Beginning				1,228,000	1,128,000	828,000	828,000	828,000	828,000	828,000	795,000	462,000	162,000
Contribution				-	-	-	-	-	-	-	-	-	-
Expenditure				(100,000)	(300,000)	-	-	-	-	(33,000)	(333,000)	(300,000)	-
Ending				1,128,000	828,000	828,000	828,000	828,000	828,000	795,000	462,000	162,000	162,000

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FINANCING**

	Estimated	Scheduled	Estimated										
	Cost	Purchase	Life	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
State Aid Road Reconstruction Fund:													
Roundabout - Knox/White Rock Hill/Logging Hill intersection - \$450,000 less \$300,000 state aid	150,000	2010-11		150,000	-	-	-	-	-	-	-	-	-
Unanticipated road reconstruction - \$651,000 less \$434,000 state aid	217,000	2014-15		-	-	-	-	217,000	-	-	-	-	-
				150,000	-	-	-	217,000	-	-	-	-	-
Beginning				367,000	217,000	217,000	217,000	217,000	-	-	-	-	-
Contribution				-	-	-	-	-	-	-	-	-	-
Expenditure				(150,000)	-	-	-	(217,000)	-	-	-	-	-
Ending				217,000	217,000	217,000	217,000	-	-	-	-	-	-
Private Water Well Pollution Mitigation Expendable Trust Fund:													
Unanticipated mitigation of pollutants in private water wells	20,000	2010-11	10	20,000	-	-	-	-	-	-	-	-	-
Beginning				25,000	5,000	10,000	10,000	10,000	14,000	14,000	14,000	19,000	19,000
Contribution				-	5,000	-	-	4,000	-	-	5,000	-	-
Expenditure				(20,000)	-	-	-	-	-	-	-	-	-
Ending				5,000	10,000	10,000	10,000	14,000	14,000	14,000	19,000	19,000	19,000
Cemetery Development Capital Reserve Fund:													
Development of cemetery on Marshall property	87,000	2028-29	N/A	-	-	-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-	-	-
Beginning				87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000
Contribution				-	-	-	-	-	-	-	-	-	-
Expenditure				-	-	-	-	-	-	-	-	-	-
Ending				87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000

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	Estimated	Scheduled	Estimated										
	Cost	Purchase	Life	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Land Purchase Capital Reserve Fund:													
Unanticipated land purchases	1,000,000	2018-19	10	-	-	-	-	-	-	-	-	1,000,000	-
Beginning				251,000	276,000	376,000	476,000	576,000	676,000	776,000	876,000	976,000	76,000
Contribution				25,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Expenditure				-	-	-	-	-	-	-	-	(1,000,000)	-
Ending				276,000	376,000	476,000	576,000	676,000	776,000	876,000	976,000	76,000	176,000
Municipal Buildings and Grounds Capital Reserve Fund:													
Police station/DPW facility roof	65,000	2011-12	20	-	65,000	-	-	-	-	-	-	-	-
Unanticipated facilities and grounds repairs (emergency uninsured replacements and repairs of roofs, septic systems, and electrical, plumbing, and electrical systems, etc.)	50,000	2014-15	10	-	-	-	-	50,000	-	-	-	-	-
Gergler Field backstops and fencing	22,000	2011-12	20	-	22,000	-	-	-	-	-	-	-	-
Sargent Field backstops and fencing	16,000	2011-12	20	-	16,000	-	-	-	-	-	-	-	-
Goodwin/Gordon Field backstops and fencing	30,000	2011-12	20	-	30,000	-	-	-	-	-	-	-	-
Gosling Field backstops and fencing	32,000	2012-13	20	-	-	32,000	-	-	-	-	-	-	-
St. Cyr playground fencing	10,000	2020-21	20	-	-	-	-	-	-	-	-	-	-
DPW Facility downspout	30,000	2010-11	N/A	30,000	-	-	-	-	-	-	-	-	-
Salt shed	200,000	2015-16	30	-	-	-	-	-	200,000	-	-	-	-
DPW Facility furnaces - 2	50,000	2011-12	10	-	50,000	-	-	-	-	-	-	-	-
DPW Facility garage door openers	10,000	2010-11	15	10,000	-	-	-	-	-	-	-	-	-
Bow Bog Meeting House steeple repair	75,000	2011-12	N/A	-	75,000	-	-	-	-	-	-	-	-
Bow Bog Meeting House foundation repair	75,000	2011-12	N/A	-	75,000	-	-	-	-	-	-	-	-
Bow Bog Meeting House roof	20,000	2023-24	25	-	-	-	-	-	-	-	-	-	-
Old Town Hall sill and floor joist repair	25,000	2013-14	N/A	-	-	-	25,000	-	-	-	-	-	-
Old Town Hall roof	20,000	2023-24	25	-	-	-	-	-	-	-	-	-	-
Municipal Building boiler and water heater	15,000	2018-19	10	-	-	-	-	-	-	-	-	15,000	-
Municipal Building roof	20,000	2018-19	25	-	-	-	-	-	-	-	-	20,000	-
				40,000	333,000	32,000	25,000	50,000	200,000	-	-	35,000	-
Beginning				63,000	179,000	2,000	47,000	99,000	126,000	3,000	43,000	83,000	88,000
Contribution				156,000	156,000	77,000	77,000	77,000	77,000	40,000	40,000	40,000	40,000
Expenditure				(40,000)	(333,000)	(32,000)	(25,000)	(50,000)	(200,000)	-	-	(35,000)	-
Ending				179,000	2,000	47,000	99,000	126,000	3,000	43,000	83,000	88,000	128,000

**2009 CAPITAL IMPROVEMENTS PLAN
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	Estimated	Scheduled	Estimated										
	Cost	Purchase	Life	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Sewer System Capital Reserve Fund:													
Unanticipated sewer pump and sewer line replacements	100,000	2013-14	10	-	-	-	100,000	-	-	-	-	-	-
Beginning				20,000	40,000	60,000	80,000	-	10,000	20,000	30,000	40,000	50,000
Contribution				20,000	20,000	20,000	20,000	10,000	10,000	10,000	10,000	10,000	10,000
Expenditure				-	-	-	(100,000)	-	-	-	-	-	-
Ending				40,000	60,000	80,000	-	10,000	20,000	30,000	40,000	50,000	60,000
Library Emergency Repairs Expendable Trust Fund:													
Unanticipated facilities and grounds repairs	25,000	2010-11	10	25,000	-	-	-	-	-	-	-	-	-
Beginning				28,000	3,000	8,000	8,000	12,000	12,000	17,000	17,000	21,000	21,000
Contribution				-	5,000	-	4,000	-	5,000	-	4,000	-	5,000
Expenditure				(25,000)	-	-	-	-	-	-	-	-	-
Ending				3,000	8,000	8,000	12,000	12,000	17,000	17,000	21,000	21,000	26,000
Bridge Capital Reserve Fund:													
River Road/Bow Bog Brook bridge header replacement - net of 80% state aid	20,000	2010-11	50	20,000	-	-	-	-	-	-	-	-	-
Page Road/Bela Brook Bridge replacement - net of 80% state aid	60,000	2011-12	50	-	60,000	-	-	-	-	-	-	-	-
Birchdale Road/White Brook Bridge replacement - net of 80% state aid	40,000	2016-17	50	-	-	-	-	-	-	40,000	-	-	-
				20,000	60,000	-	-	-	-	40,000	-	-	-
Beginning				60,000	50,000	-	8,000	16,000	24,000	32,000	-	3,000	6,000
Contribution				10,000	10,000	8,000	8,000	8,000	8,000	8,000	3,000	3,000	3,000
Expenditure				(20,000)	(60,000)	-	-	-	-	(40,000)	-	-	-
Ending				50,000	-	8,000	16,000	24,000	32,000	-	3,000	6,000	9,000

**2009 CAPITAL IMPROVEMENTS PLAN
FINANCING**

	Estimated	Scheduled	Estimated										
	Cost	Purchase Year	Life	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Bond Issues:													
Public Safety Building design and construction	4,000,000	2010-11	45	4,000,000	-	-	-	-	-	-	-	-	-
Community Center design and construction	3,500,000	2015-16	45	-	-	-	-	-	3,500,000	-	-	-	-
Water and sewer system construction - phase 2	10,225,000	2011-12	50	-	10,225,000	-	-	-	-	-	-	-	-
Water and sewer system construction - phase 3	6,000,000	2015-16	50	-	-	-	-	-	6,000,000	-	-	-	-
				4,000,000	10,225,000	-	-	-	9,500,000	-	-	-	-
Debt service:													
Outstanding bonds				364,000	354,000	339,000	328,000	317,000	306,000	251,000	242,000	233,000	225,000
Public safety building construction		20 years		115,000	424,000	413,000	401,000	390,000	378,000	367,000	355,000	344,000	332,000
Community Center design and construction		20 years		-	-	-	-	-	101,000	371,000	361,000	351,000	341,000
Water and sewer system construction - phase 2		20 years		-	294,000	1,084,000	1,055,000	1,025,000	996,000	967,000	937,000	908,000	879,000
Water and sewer system construction - phase 3		20 years		-	-	-	-	-	173,000	636,000	619,000	602,000	585,000
				479,000	1,072,000	1,836,000	1,784,000	1,732,000	1,954,000	2,592,000	2,514,000	2,438,000	2,362,000
Operating Budget:													
2004 Ford F150 pickup truck - Code Enforcement	27,000	2014-15	10	-	-	-	-	27,000	-	-	-	-	-
Cycled property valuation update	49,000	annually	N/A	-	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000
Road paving - shim and overlay - \$110,000 X 5 miles per year	550,000	annually	N/A	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000
				550,000	599,000	599,000	599,000	626,000	599,000	599,000	599,000	599,000	599,000
Note:													
Warrant Article 14 approved at the March 9, 1988 Town Meeting authorized the Planning Board to prepare the Capital Improvements Plan.	"ARTICLE #14: Was moved and seconded. It was voted to authorize the Planning Board to prepare and amend a recommended program of Municipal Capital Improvements Projects, in accordance with RSA 674:5 et seq."												